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News from State Auditor Ed Hatchett's Office

Hatchett Releases Audit of Oldham County Fiscal Court

(Frankfort) State Auditor Ed Hatchett has released his audit of the financial statements of the Oldham County Fiscal Court for the fiscal year ended June 30, 1998. As Auditor of Public Accounts, Hatchett is responsible for auditing the financial statements of Kentucky's county governments and state agencies. State law requires annual audits of county fiscal courts.

The audit contains the following comments:

- The Fiscal Court should properly budget funds for the Oldham County Police Department as required by KRS 68.240. Furthermore, the Fiscal Court should comply with KRS 68.020, which requires all moneys due the county be received and deposited by the County Treasurer.
- Subsequent to our audit findings, the Oldham County Police Department transferred funds to the County Treasurer.

The report found that the county's financial statements, in all material aspects, fairly present the county's financial transactions.